

Schneider Downs Wealth Management Advisors, LP

Customer Relationship Summary as of March 2024

[Schneider Downs Wealth Management Advisors, LP \("SDWMA"\) \(www.sdwealthmanagement.com\)](http://www.sdwealthmanagement.com) is registered with the [U.S. Securities and Exchange Commission \("SEC"\) \(sec.gov\)](http://sec.gov) as an Investment Adviser. Brokerage and investment advisory services and fees differ. It is important for a retail investor to understand the differences. There are free tools available for investors to research firms and financial professionals at Investor.gov/CRS. This site also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

SDWMA offers investment advisory services to retail investors. Personal Financial Services (PFS) includes the investment management of individual taxable and retirement investment portfolios and financial planning services for high net worth clients. The SD Advantage IRA Platform includes asset allocation and investment management for clients with IRAs or Roth IRAs that generally do not meet PFS account minimums. Depending on client objectives, our services include advice about mutual funds, exchange traded funds and/or individual stocks and bonds. Our services also include quarterly monitoring of your investment portfolio as part of our regular services.

Discretionary authority is established upon execution of an investment advisory agreement with SDWMA. For accounts where SDWMA accepts discretionary authority to manage securities on behalf of its clients, SDWMA has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold.

Depending on the type of account, SDWMA has established a minimum account size of \$250,000 or \$1,000,000 for PFS accounts. The account minimum is \$50,000 for the SD Advantage IRA Platform. SDWMA reserves the right to waive these account minimums. For more detailed information about our services, refer to our [Form ADV 2A \(https://adviserinfo.sec.gov/firm/summary/128591\)](https://adviserinfo.sec.gov/firm/summary/128591).

QUESTIONS YOU SHOULD ASK YOUR FINANCIAL PROFESSIONAL:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

WHAT FEES WILL I PAY?

Description of Principal Fees and Costs

Personal Financial Services and SD Advantage IRA Platform clients pay a fee that is calculated based on the value of the client's assets under management (AUM). Non-investment, one-time financial planning clients are charged on either a fixed or hourly rate and are accepted at the discretion of management. Based on the nature of services to be provided and the account size, fees may be negotiated at the sole discretion of management. Fees are paid in advance as indicated by the client agreement. AUM fees range from 0.30% to 1.00% annually for Personal Financial Services and will not exceed 0.75% annually for SD Advantage IRA Platform Clients.

When you are charged an asset-based fee, the more assets that are in your account, the more you will pay in fees, and SDWMA may therefore have an incentive to encourage you to increase the assets in your account. SDWMA does not receive any fees or commissions for the investment products we recommend or from brokers or custodians.

Description of Other Fees and Costs

All fees paid to SDWMA are separate and distinct from the fees and expenses that may be charged by other advisors (including separate account managers, mutual funds and/or ETFs), custodians, recordkeepers and brokers. Other fees charged to you that are related to your account are advisory fees paid to separate account

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managers, transaction and/or custodial fees paid to the custodian and broker, account maintenance fees paid to the recordkeeper, as well as mutual fund expenses and fees paid to mutual funds and ETFs.

Additional Information

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

The fees for investment advisory services are described in further detail in our firm's ADV, in particular, Part 2A brochure, Items 5.A., B., C., and D ([Form ADV 2A](#)).

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

When you are charged an asset-based fee, the more assets there are in your account, the more you will pay in fees. It will benefit SDWMA to recommend that clients increase the assets in your account and make IRA rollovers from qualified retirement plans to accounts managed by SDWMA.

How might your conflicts of interest affect me, and how will you address them?

For more detailed information regarding conflicts of interest, please see our [Form ADV 2A](#) brochure.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are paid a salary and other non-cash compensation in the form of an employee benefits package. Our financial professionals can earn a bonus and additional compensation based on the financial results of the firm, the amount of client assets they service, exceptional client service, retaining client relationships, developing new client relationships and their individual contribution to the firm.

The factors which affect how much our financial professionals are paid include: the professional's work experience and credentials, the amount of client assets they service, the time and complexity required to meet a particular clients' financial needs and objectives and the additional duties the profession conducts for the practice.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. Please see Investor.gov/CRS for a free search tool to research SDWMA and our financial professionals.

As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

ADDITIONAL INFORMATION

You may find additional information about our firm on the SEC's website at www.adviserinfo.sec.gov. Please call us at 412-697-5000 to request a copy of our current relationship summary.

Who is my primary contact person?

Is he or she a representative of an investment adviser?

Who can I talk to if I have concerns about how this person is treating me?